An Astor, a Morgan and à Twombly Invest in the New Cotton Mill.

NAMED TOWN. WELL

It Is Backed by Wagner Car Interests, but Is Said to Be Unlike Pullman, III.

CHEAP GAS, AND TAXES VERY LOW

Millionaires, Who Own the Biggest Part of the Place, Declare That the Actual Residents Will Always Be in Control.

John Carstensen, comptroller of the New York Central & Hudson River Railroad. and secretary and treasurer of the Depew Improvement Company, of Depew, N. Y., was seen yesterday at his office in the Grand Central Depot, and confirmed the report that Depew was to have a large cotton mill, and that certain leading New York capitalists are interested as investors, and will form a part of the directory for the new factory.

Mr. Curstensen said: "The following New York gentlemen, who belong to the Depew Investment Company, are subscribers to the stock of the cotton mill: Chauncoy M. Depew, president of the New York Central; W. Soward Webb, president of the Wagner Palace Car Company; J. S. Morgan, a son of J. Pierpont Morgan and t the firm of Cayler, Morgan & Co.; H. Mc-Kay Twombly, son-in-law of W. H. Vanderbilt, and John Jacob Astor.

The capital is not furnished entirely by York men," Mr. Carstensen added. 'In fact, the mill is a New England enterprise, and, like all mill corporations, will ave a subscription list of stockholders, with 400 or 500 names.

The Depew Improvement Company has sold to the mill company sixteen acres of





SOCIETY'S FLOWER RIDE FOR THE BENEFIT OF THE CHURCH SETTLEMENT CLUB.

T WAS for Charity, and so Society put aside its Lenten garb and appeared in its daintiest robes at Durland's Riding Academy, Eighth avenue and Fifty-ninth street, last night, when the Monday Evening Equestrian Class gave a benefit to the Church Settlement club. The benefit was a decided novelty. It was a flower ride, and each and every one of the participants represented some

The opening number was the Entree des Fleurs. Those represented were Mr. and Mrs. John J. D. Bristol as the Cornflower; Mr. Charles McDougale and Miss Etta Lane as Purple Pinks; Mr. and Mrs. W. D. Ellis as Pink Roses; Mr. J. Frances Bristol as Red Poppies; Mr. and Mrs. Joseph H. Turl as Forget-Me-Nots; Mr. R. S. D'Loughlin and Miss C. R. Bennett as Hops; Mr. W. Trevor and Mir. Elias Rothschild and Miss M. N.nd Mrs. W. W. Jenks as Daisies; Mss A. Z. Straight as Violets; Mr. a Snyder as Red Roses; Mr. Albert Turner and Miss R. Siebel as Lillies of the Valley; Mr. H. Rose and Miss M. Deering as Sweet Peas; Mr. H. de Medeuil and Mrs. John Rhoades as Yellow Chrysanthemums; Mr. George W. Scott and Miss H. H. Homans as Red Carnations; Mr. Edward Penfield and Miss Wilkinson as Heliotropes; Mr. William L. Detmald and Mrs. J. B. Campbell as Pansies, and Mr. W. H. Ruland and Miss Flora Ettinger as Hyacinths.

It was like a Parisian fete of flowers, and Baron Paul Veitinghoff, who directed the affair, came in for no end of praise. The hit of the evening, however, was probably made by Mr. William A. Berger, who, dressed as the Journal's "Yellow Kid," gave an imitatation of an old-fashioned four-horse Roman act in a hippodrome.

"The Living Kaleidoscope," presented by sixteen beautiful young women, was another of the features, and the concluding number on the programme, a twelve-tandem event by members of the Monday Evening Equestrian Glub, was a fitting climax to an evening's excellent entertainment. Those who took part in it were Mr. and Mrs. Bristol, Mr. and Mrs. Jenks, Mr. and Mrs. Elliss, Mr. McDougale and Miss Lane, Mr. and Mrs. Turl and Baron Veitinghoff and Miss Bristol. Appr opriate music was furnished by Bent's Orchestra. Quite a large sum was realized and will turned over to Mr. Albert Turner, treasurer of the Church Settlement

is an old mill man, and who is the origina- naturally bring a large number of people reached at Saturday's meeting, it was or of the plan, expresses himself as favor- to live in the place. ing the use of steam.

is an old mill man, and who is the original that original the form of people the old of sleam.

Depen Not Like Pullman.

When asked if there was any jestice in comparing the coming source of the coming town of Depen with Pollman, Ill., Mr. Curstenson any if the coming town of Depen with Pollman, Ill., Mr. Curstenson any contribution with the company has land to Septim the Central and Lehigh Valley road such in the Company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, the sell of the company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, the company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, and does not fired to company has land to sell, the company has land to sell, the company has land to sell has been computed by the people who live these. "The village trustees elected by the people who live these." The lands of the village trustees elected by the people who live these." The lands of the village trustees elected by the people who live here."

Mr. Carstenson apparently realled that the management of the bown of Pullman, by its owners, the Pullmans, and to the company has land to the company of the people who live here."

Mr. Carstenson apparently realled that the first has been computed by selled that the management of the bown of pullman selled to the lands of the village trustees elected by the board of the board of the board of the p

land upon which the plant will be erected. New York Central & Hudson River Rail-"I do not think it is entirely settled road and the Lake Shore & Michigan whether steam or electric motive power Southern Rallway is to be built immedi-will be used in the mill, but I hear that stely by those two roads, which will prac-Mr. Joseph McCreery, of Fail River, who tically make Depew a railroad centre, and

TWO MORE ROADSGUT RATES.

Continued from First Page.

agreed that the old rates should remain in-"A print cloth mill is to be built during tact. This was not done by agreement ex-



POOLS ON THEIR KNEES.

They May Ask Congress to Come to Their Rescue with Special Legislation.

McKenna will move on Thursday next, in the Supreme Court of the United States, to advance the Joint Traffic Association case, involving the same principles as the trans-Missouri Railroad traffic pooling case, United States Court, and V. T. Malott is re-

sociation can expect a favorable decision. The latter association has offended to even and the Commission." a greater extent against the Sherman law KENTUCKY SENATORIAL FIGHT. We use Skinner's guaranteed silks.

take the same view, and that at their meeting to-day they will devote less time to Ing to-day they will devote less time to considering the coming Supreme Court fight than to devising some Older method of meeting the emergence.

Frankfort, Ky., March 29.—The fifth joint Scnatorial ballot resulted: Hunter, 58; Blackburn, 41; Davis, 12; Boyle, 7; Stone, meeting the emergence

sking of Congress to pass special laws ao that pooling may be continued under directive take a second ballot.

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NEW LAWS ARE NEEDED.

James McCrea, of the Pennsylvania, on the Effect of the Trans-Missouri Decision on Railway Traffic.

Pittsburg, March 29.-James McCrea Is Information was received here last night first vice-president of the Pennsylvania from Washington that Attorney-General Rallroad Company, head of its traffic de-

case, involving the same principles as the trans-Missouri Rallroad traffic pooling case, so as to practically insure a rehearing of the important points involved in the decision before the Supreme Court of the United States.

Leading railroad lawyers of New York and Philadelphia will confer to-day at the office of James C. Carter to see what can be done to save the Joint Traffic Association.

Among the legal glants who are expected to be present are Mr. Carter, leading counsel for the big railroad pool; ex-Judge Asibbel Green, representing the West Shore; Frank Loomis, of the Pennsylvania; Edward J. Phelps, Frederic R. Coudert and Lewis Cass Ledyard.

It is generally agreed by lawyers that the decision of the Supreme Court in the Trans-Missouri Freight Association case is sociear that the Joint Traffic Association case low pending.

This case was brought by United States District Attorney Macfariane, who in commenting on it yesterday said:

"From a careful reading of the opinion in the Trans-Missouri case I cannot see how the lawyers for the Joint Traffic Association can expect a favorable decision. The latter association has oftended to even a greater extent against the Sherman law and the Commission."

"The Vandalia line is in the hands of the United States Court, and V. T. Malott is rectiver, therefore I cannot speak for it. I have now seen the full text of the Surfmen law of the printing of the same printing of the printing of the printing of the same printing of the printing of the same printing of the printing of the same printing of the printing

It is understood that the railroad lawyers Another Futile Ballot Taken-Blackburn's

Views of the Situation One plan which will be considered is the 1. Necessary to a choice, 60. There were

that pooling may be continued under direction of the Interstate Commerce Commission. This, it is argued, would enable the Commission to prevent discrimination in rates, and at the same time enable the railroads to avoid rate cutting.

The railroad men have grave doubts, however, about the willingness of Congress to sanction pooling, even under Government supervision.

Another plan to be considered is that the association be in relation only to the classification of freight. This, it is argued, would not be a restraint of trade, and therefore not a violation of the law. With freight properly classified the railroad men think they might be able to maintain rates by verbal arrangement with each other.

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